

**Ozark Natural Foods**  
**January Board Meeting Minutes**  
Tuesday January 25th, 2017  
6:30 p.m.

Board Members Present: Joshua Youngblood, Colleen Pancake, Ben Ozanne,  
Danielle Dotson, Hayden Henningsen, John Bailey

Board Members Absent: Tuesday Eastlack

Staff Members Present: Mike Anzalone

**Consent Agenda:**

December Minutes:

- Moved to discuss in closed session.

**Floor Reports**

President's Report:

- Currently writing a report on the history of the ONF. Encouraged the Board to read an article about ONF written by one of the original owners in 1977.
- Contacted by the Walton School of Business regarding a case on the historical moment of Ozark Natural Foods.
- The GM updated the Board with the news of the recent closure of some co-ops.

GM Report:

- Ozark Natural Foods generated a net income for fourth quarter.
- Working with Michael Healy from CDS (Cooperative Development Services) regarding board reporting.
- Under Consideration:
  - o Second location
  - o Mobile grocery store
- Wegner CPA's have started store audit process and expected to be 3-4 months.

**Reporting and Board Decisions**

B2-Business Planning and Financial Budgeting

- GM presented monitoring report and answered questions from the Board.
- **Motion** to accept B2 Business Planning and Financial Budgeting was **made, seconded and passed unanimously.**

B3-Financial Conditions

- GM presented monitoring report and answered questions from the Board.
- **Motion** to approve B3 Financial Conditions was **made, seconded and passed unanimously.**

#### Linkage Committee

- Next Dinner with the Board is February 13<sup>th</sup>.

#### Policy Committee

- Policy Committee submitted changes to D8 and D13 for consideration.
- Board will review proposed changes and will vote at next meeting.

#### Perpetuation Committee

- Committee will review calendar for upcoming year and write article for the newsletter, *The Nutshell*.

### **Discussions**

#### Ends For Everyone: Policy interpretations and reporting

- GM proposed revamping reports to be used as tool to narrate the history of ONF by Board to Owners.
- Reporting style will change, as well as key indicators to determine compliance.

#### Ends and Growth/ New Directions

- Board brainstormed growth ideas.
- The Board very supportive of mobil truck for outreach in outlying areas and could also help an aging generation that might have challenges getting to the store.
- Board also discussed the idea of a second location.

#### Board Member Resignation

- The President received and accepted a letter of resignation from Tuesday Eastlack.
- Board discussed options for a replacement with timeline of April/May.

### **Board Policies for review/discussion:**

- B-1: Staff Relations
- D-5: Board Monitoring

### **Upcoming meeting dates**

- February Meeting-February 28th, 2017

### **Meeting adjourned at 8:35pm and moved to Closed Session**

#### **Closed Session Agenda:**

- Growth Opportunities
- Owner Conduct
- GM Contract

**Owner Attendance**

Linda Ralston  
Sue Graham  
Tanja Ray  
Holly Adams

**Owner Comments**

*Disclaimer: Owner comments are a welcome line of communication between owners and the board.*

*All owner comments are the personal views and opinions of the named owner and do not reflect the ownership as a whole. The board does not guarantee a response or rebuttal owner comments. The board takes all owner comments under advisement.*

Sue Graham: Sue stated she feels the owners would like more opportunities to ask the board questions and have dialogue. She also stated she feels the Board does not have a strategy for competition and long term planning.

Linda Ralston: Linda expressed her concern for the Homestead portion of the store and said it was opened against the advice of the NCG Audit. Linda also stated she feels the Board doesn't know the owners because she has never filled out an Owner Survey from the Board. Linda asked the Board to do a survey to owners. She also asked to review the contingency plan and financial statement.