

Ozark Natural Foods
Board Meeting Minutes
Tuesday, February 23rd, 2016
6:30 p.m.

Board Members Present: Joshua Youngblood, Alexa McGriff
Colleen Pancake, Ben Ozanne, Danielle Dotson,
Todd Scarborough

Board Members Absent: Tuesday Eastlack (excused, ill)

Staff Members Present: Alysen Land, Gary Cook

Consent Agenda

- January 26, 2016 Minutes:
 - Minutes were reviewed prior to board meeting.
 - **Motion** to accept the minutes was **made, seconded and passed unanimously.**

Floor Reports

- President's Report:
 - The President is currently helping plan the next CCMA meeting.
 - Complimented the Board on great email discussions.
- GM Report:
 - Construction work has started in the expansion space.
 - Insurance companies will be changing in the near future.
 - Recent Employee Forum was very successful. The staff is very excited and the future and brought great ideas to the table.
 - NCG auditors arrive early March and will meet with staff.
 - Alysen will be attending the NCG meeting in North Carolina the first week in April.

Reporting and Board Decisions

- B1 Staff Relations Conditions:
 - Report and attachments were sent and reviewed prior to meeting.
 - The President presented the report and answered questions from the Board.
 - **Motion** to accept the report was **made, seconded and passed unanimously.**
- 2016 Candidate Packets
 - The Perpetuation Committee Chair presented the Board with the 2016 candidate packets for review.
 - **Motion** to accept the 2016 candidate packet was **made, seconded and passed unanimously.**
- Capitalization Policy:

- Finance Manager presented the Board with a request to change the Capitalization Policy due to recent changes with the IRS.
- The IRS reduced the amount from \$3000 to \$2500 for expending an asset.
- **Motion** to accept the Finance Manager's recommendation to change the policy amount was **made, seconded and passed unanimously.**
- Policy Committee:
 - The Policy Committee met and reviewed the Board portal.
- Perpetuation Committee:
 - Requested Board members begin recruiting potential candidates to run for the Board.
 - Requested permission to use Apple Blossom for Candidate Dinner.
- Owner Engagement Committee:
 - Met to discuss linkage dinners, including dates for the dinners.

Discussions

- Owner request for retained patronage refund:
 - Owner Patricia Toney submitted a request for a full return of her retained patronage.
 - Board discussed via email.
 - **Motion** to accept the request for return of full patronage refund was **made, seconded and passed unanimously.**
- Board Education:
 - Todd presented a recent *Bloomberg Business* report on competition.
 - The Board discussed and compared grocery store trends.

Board Policies

- Board Policy D5 Board Monitoring:
 - The Board reviewed and discussed the policy.

Upcoming meeting dates

- March Board Meeting – March 22nd, 2016

Meeting adjourned at 8:00pm

Moved to Closed Session

Owner Information

- Susan – Commented that she feels the Board is strict with policy except when it applied to a Board member recently missing multiple board meetings. She feels the owners should be informed when Board members miss meetings.
- Linda – Commented that she feels the owners don't really know the Board. She also commented that she felt there was confusion with the contingency plan and expansion plans. She inquired if Board has reviewed the contingency plan.