

Board Meeting Minutes
August 2026 Meeting
Tuesday August 25th, 2026
6:30 p.m.

Board Members Present: Cannon McNair, Megan Knutson, Kim Bryden
Paige Hammer, Jacob Sheetsley, Ariel Fox
Kerri McMahon, Nick Carson, Joshua Youngblood

Board Members Absent :

Staff Members Present : Dennis Hanley, Heather Artripe, Adam Tabor, Alicia Sexauer & Anne-Marie Holimon (zoom)

Consent Agenda:

- **Motion** to approve the July consent agenda was **made, seconded, and carried unanimously.**

Floor Report:

President's Report:

- Cannon reported that its great that the University of Arkansas students are back and it's obvious across the store when people feel brought-in to the co-op principles.
- Great workshop last week on the Executive Committee Charter, which will be voted on by the Board during this meeting.

GM Report

- Dennis expressed concern that he might overshare/talk too much during board meetings, but he is the voice of the staff and takes that responsibility seriously. Introduced staff member Gabe and highlighted his career path at ONF starting in 2023 as a cashier and rose the ranks from cashier to Asst. Grocery Manager.
- 6/9/13 week sales averages on the rise, \$20,000 worth of students. Trending \$272,000 in sales, anticipating positive comps in Q3 and Q4. Increased cash to 3.9%.
- Dennis also shared marketing, signage and freezer cases changes for further improve the store.

Board Decisions & Q&A

B-3 Financial Conditions

- Dennis submitted the report prior to the meeting and reported on compliance with B3- Financial Conditions.
- The Board reviewed the report prior to the board meeting and asked applicable questions.
- **Motion** to accept B3- Financial Conditions as presented was **made, seconded and carried unanimously.**

Board Reports

Perpetuation Committee

- Megan will meet with Dennis and others Sept 2nd for final run through AMM. Megan will coordinate with Heather and others for social media postings, etc.

Outreach Committee

- Megan reported that the Farmer's Dinner was amazing and there were so many meaningful and powerful stories coming out of it. Member Owners also shared the same sentiment.

Finance Committee

- Nick reported that the Committee met last Wednesday and discussed margins and sales. The staff are great at recognizing the importance of customer service and their role in helping drive sales.
- Committee reviewed Board Budget and Nick presented it during tonight's meeting. The Committee would like to bring it forward for voting next month.

Policy Committee

- Joshua reported that the Policy Committee will review C4 at an upcoming meeting.

Discussions

September/October Meeting Dates

- The Board discussed moving the September meeting to October to account for voting from the AMM. Based on schedules, October 13th will combine the September meeting, October Meeting as well as the Annual Board Meeting.

November/December Meeting Dates

- The Board discussed combining the November and December meetings to November 10th. Proposed Board Retreat to January 9th or 16th TBD

October Board Meeting Location

- Dennis proposed having the October Board Meeting on October 13th to First National Bank just to mix up the scenery. Dennis will run dates by FNB to check availability.

Executive Committee Charter

- Cannon presented the Executive Committee Charter for approval.
- The Board reviewed the Executive Committee Charter prior to the board meeting.
- **Motion** to accept the Executive Committee Charter as presented was **made, seconded and carried unanimously**.

Patronage Update

- Dennis has reviewed proposed Patronage Refund with Director of Operations and Accounting. Accountant will submit report and the co-op will have to file taxes, review with bank for approval. September 15th deadline is too unreasonable to accomplish the above, however sales and other member benefits can be given to member owners until Patronage Refund can be announced.
- It has been 11 years since the last patronage refund so this will be very exciting.

Policies for review/discussion:

- C4- Monitoring GM Performance

Upcoming meeting dates

- October 13th- September/October monthly meeting and Annual Board Meeting.
- November 10th- November/December combined monthly meeting.

Meeting adjourned at: 8:40 p.m.

Closed Session:

Member Comments:

Diane- Complimented the board and staff for doing such an amazing job with welcoming and customer service.

Owner- Loves the bakery makeover!

John- Just moved to Fayetteville and is blown away by the energy of the co-op, has met several great people just shopping at the store.

Owner- Loved the Farmers Dinner and felt it was very informative, very proud of the co-op!