

**Ozark Natural Foods
Board Meeting Minutes
January 2024 Meeting
Tuesday January 23rd, 2024
6:30 p.m.**

Board Members Present: Danielle Dodson, Leanne Baribeau
Denny Warren, Randy Wilburn, Cannon McNair,
Nick Carson, Jacob Sheatsley, Toni Fairman,
Josh Youngblood

Board Members Absent:

Staff Members Present : Dennis Hanley, Lisa Garrett, Anne-Marie
Holimon, Alicia Powell

Consent Agenda:

- **Motion** to approve consent agenda which included the November Board Meeting Minutes was **made, seconded, and carried unanimously.**

Floor Reports

President's Report:

- Randy met with Dennis and appreciates his hard work implementing changes within the co-op. Randy is working on the hiring process for the new GM.

GM Report:

- Dennis presented Dashboard to the Board during this time. March 31st will be the first inventory. Bulk food will be inventoried quarterly, fresh monthly.

Reporting & Board Decisions-

B9- Sustainability

- Dennis presented B9- Sustainability to the Board and sent supporting documentation prior to the meeting.
- The Board reviewed the report prior to the board meeting and asked applicable questions.
- **Motion** to accept B9- Sustainability was **made, seconded and carried unanimously.**

Board Compensation Electronic Vote

- Joshua Youngblood reviewed language of the motion made via email regarding Board Compensation which read as follows:
- "Per the compensation change approved by the ONF membership September 2022, I move that the Board adopt the following proportional approach to divide the amount of the unused 2023 Board budget (\$11,399), 2:1.5(2):1(6). This reflects that a total of eleven portions will be divided so that the President receives two portions, the Vice President and Secretary/Treasurer each receive one- and one-half portions, and each of the other directors receive one portion each; furthermore, these stipends should be disbursed in one lump sum in order to ease the impact of monthly disbursements on co-op management.

The resulting approximate amounts for stipends

are: o Director: \$1,036.27 o

Secretary and VP: \$1,554.40 o

President: \$2072.54.

- **Motion** to approve Board Compensation as made above **carried unanimously.**

Perpetuation Committee

- Cannon reported that the committee met Jan 18th to discuss candidate timeline with updated 2024 dates. Josh, Leanne and Toni are incumbents this year.
- Discussed initial planning for 2024 Annual Members Meeting
- Call for board members will kick off in March. May 10th applications will be due.

Policy Committee

- Joshua reported the committee met Jan 3rd and finalized Board Compensation figures.
- “Staff” Board Member suggestion has been researched and discussed by the committee including reviewing policies at other co-ops, discussing with consultants, legal, etc.
- Josh made a **motion** that the Board will not pursue a bylaw amendment in order to allow staff members to run for a Board position at this time. Motion **was made, seconded, and carried unanimously.**
- The board discussed that the staff has the ability to create committees on their own.

Outreach Committee

- Denny reported that the committee needs more things on the general calendar. There will be a Breakfast with the Board this month, among other events.

Discussions

GM Dashboard

- The Dashboard includes Weekly Sales, Comp Sales (#1 KPI for retailers), Net Income, Shrink, Cash, A/P, Labor (% of sales), Staff, Community Engagement and more...

Board Retreat Agenda

- Randy presented the tentative agenda for includes dinner 1st March and meet on Saturday at Modus Studio. “What is next for the Co-op”?

Financial Review and Audit Options

- Randy talked with Audry regarding financials and advised that 2022 and 2023 can be combined into one review. 2022 Financial Review was previously approved by the Board.
- **Motion** to allow Audrey and her company to extend the review to include both 2022 and 2023 was **made, seconded, and carried with 8 ayes and 1 abstained.**

GM Search Update

- Randy met with Melanie (Columinate) and received a proposal to receive the support of an Executive Search Recruiter. Columinate will provide support with the entire process. Randy and two or three additional board members will form a committee to manage the hiring process.
- **Motion** to hire Columinate to assist with the process of hiring the new General Manager was **made, seconded, and carried with 8 ayes and 1 abstained.**

Policies for review/discussion:

- D9- Board Member Code of Conduct

- D8- Secretary's Role
- D7- Vice President Role

Upcoming meeting dates:

- February 27th, 2024- February Monthly Meeting

Meeting adjourned at: 9:02 pm

Executive Session- Discuss personnel matters with GM

Member Comments:

Julia- Excited about all the changes being made. Would like to know more about changes within the Bakery and how that effects the bakers. Also would like the Board to keep wages top of mind.

**Ozark Natural Foods
Board Meeting Minutes
February 2024 Meeting**

Tuesday February 27th, 2024

6:30 p.m.

Board Members Present:

Danielle Hoffman, Leanne Baribeau
Denny Warren, Cannon McNair,
Nick Carson, Toni Fairman,
Josh Youngblood

Board Members Absent:

Randy Wilburn, Jacob Sheatsley

Staff Members Present :

Dennis Hanley, Anne-Marie
Holimon, Alicia Powell

Consent Agenda:

- **Motion** to approve consent agenda which including the January Board Meeting Minutes was **made, seconded, and carried unanimously.**

Floor Reports

President's Report:

- Danielle presented Randy's President's Report as he was out on a personal matter.
- Randy has been meeting regularly with Dennis and ensured Dennis is addressing member concerns of alleged non-conventional produce. *All produce at ONF meets the organic and/or certified natural grown.*
- Randy is working with Columinate and the GM Search Committee to hire a permanent GM.
- The co-op has hired back 14 former staff members. With the addition of 14 re-hired staff members, the co-op currently employs 85 people.

GM Report:

- Dennis and staff will be on Good Morning KNWA about 'shop local' tomorrow (Wednesday) and Thursday on KUAF Radio show.
- The co-op has been celebrating Black History Month all month long.

- Dennis expressed that he really appreciates the opportunity to be involved with this co-op and as long as his career has been, ONF has been one of the greatest comebacks he has ever been a part of. He attributes part of this success to the support of the board.
- Dennis encouraged members to work *with* the board as a partnership for continuous improvement of the co-op and avoid creating conflict by spreading misinformation, misrepresenting what was said in board meetings, or otherwise compromising the co-op.

Reporting & Board Decisions-

GM Dashboard and Monitoring Report

- Dennis presented the GM Monthly Dashboard & Monitoring Report for January 2024 including sales, comp sales, net income, cash on hand, A/P, labor as a % of sales, employee turnover, community engagement, and strategy including company culture, lowering the cost of goods, resetting the various merchandise sections and expanding assortment, customer service, marketing and advertising. Dennis expanded on various topics including communication to the board, staff treatment, retention, and compensation, and Board logistical support.

Perpetuation Committee

- Cannon reported that the committee met and reviewed the election timeline, candidate packet, and Annual Owner Meeting details.

Policy Committee

- Joshua reported the committee met and discussed two issues which need to be addressed in Secretary Role and Vice Presidents Role policies. Josh submitted revisions to the policies via email. Also recommended changing the language of Executive Session minutes.
- Will make change recommendations to be voted on prior to next Board meeting.

Outreach Committee

- Denny reported that the committee discussed the previous Breakfast with the Board, including COES.
- March 7th Breakfast with Co-op Leadership 9am-10am
- March 9th is the next trail cleanup. The booth will be set up on the trail by Wilson Park/railroad tracks and anticipating approximately 30 volunteers.

Discussions

Board Retreat Agenda Review

- Danielle reviewed the agenda topics for the upcoming Board Retreat taking place Saturday March 2nd.

GM Search Update

- Melanie with Columinate has been engaged to help with the GM search. Melanie specializes in co-ops finding and hiring GMs. The Board has a search committee and has begun the work with Melanie to strategize the groundwork for GM search. • Committee will meet next week to continue progress on search.

Policies for review/discussion:

- D5- Board Monitoring

Upcoming meeting dates:

**Ozark Natural Foods
Board Meeting Minutes
March 2024 Meeting**
Tuesday March 26th, 2024
6:30 p.m.

Board Members Present: Danielle Hoffman, Leanne Baribeau
Denny Warren, Cannon McNair,
Nick Carson, Toni Fairman, Jacob Sheatsley
Josh Youngblood, Randy Wilburn,

Board Members Absent:

Staff Members Present : Dennis Hanley, Anne-Marie Holimon,
Alicia Powell, Lisa Garrett

Consent Agenda:

- **Motion** to approve consent agenda which including the February Board Meeting Minutes was **made, seconded, and carried unanimously.**

Floor Reports

President's Report:

- Randy is continually impressed by Dennis and the changes being made within the co-op.

GM Report:

- Dennis appreciated the Board and thanked them for their support during this transition.
- The co-op has been celebrating Women's History Month all month long and Dennis also recognized Alicia Powell and Anne-Marie Holimon on their recent promotions.
- Dennis has received excellent feedback from members, particularly after his recent radio interview.

Marketing Update:

- Lisa presented a Marketing Update- Target shoppers include Gen X 40-59, Gen Y 26-40 and Gen Z 18-25, and target area is primarily Fayetteville and secondarily Northwest Arkansas. The marketing team is planning promos around print media, digital promotions, and marketing campaigns. The co-op is also working to address food insecurity in Northwest Arkansas. Other ideas for promos include 'staff favorites and announcements', 'local farmers', as well as other ideas.
- Staff members in a non-supervisory role will sit on a committee to help drive ideas to help bring the co-op brand alive. Members could also be invited to give input on this committee.

Reporting & Board Decisions-

GM Dashboard and Monitoring Report-ENDS, B4-Asset Protection

- Dennis presented the GM Monthly Dashboard & Monitoring Report for February 2024 including high level financials of sales, comp sales (which as of YTD is in the top 10 of co-ops in the country), net income, cash, days cash on hand, A/P, labor as % of sales, employee turnover, and community engagement. Dennis feels confident that the co-op will be in really good shape within in the next 30-60 days.
- Lisa is working with the library to get books to give away to kids. There will be a space in the deli seating area for the book giveaway.

2024 Ozark Natural Foods Operational Plan

Ten Points to Drive Sales and Profit

1. Culture	
Details: <ul style="list-style-type: none"> • Monthly All Hands Staff Meetings • Training and Development 	Time line & Progress: <ul style="list-style-type: none"> • September 18, 2023, began culture shift. • November 2023 change of organizational structure • Training and development programs coming - March 1, 2024/ customer service
2. Lower Cost of Goods for Store	
Details: <ul style="list-style-type: none"> • Grocer Supply term agreement • Liberty Fruit agreement 	Time line & Progress: <ul style="list-style-type: none"> • Delivered beginning week of January 21 • Deliveries began February 16
3. Produce, Floral Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment • Large equipment purchase to rebuild produce 	Time line & Progress: <ul style="list-style-type: none"> • End of April 2024
4. Deli, Kitchen Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Time line & Progress: <ul style="list-style-type: none"> • End of April 2024
5. Meat, Seafood Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Time line & Progress: <ul style="list-style-type: none"> • End of mid-April 2024
6. Wellness Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Time line & Progress: <ul style="list-style-type: none"> • End of May 2024
7. Center Store Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Time line & Progress: <ul style="list-style-type: none"> • TBD
8. Customer Service	
Details: <ul style="list-style-type: none"> • Vibe increases energy in the store 	Time line & Progress: <ul style="list-style-type: none"> • Current customer survey - Feb. 29, 2024 • Member/Owner survey - Feb. 29, 2024 • Training and action steps to improve customer experience starting March 2024
9. Marketing and Advertising	
Details: <ul style="list-style-type: none"> • New program: 72-hour sale • 2024 Marketing Plan 	Time line & Progress: <ul style="list-style-type: none"> • Began December 29, 2023 • Presenting at March BOD mtg

10. IT

Details:

Timeline

- Assess, audit existing IT systems

- Beginning implementation - March 2024

**Ozark Natural Foods
Board Meeting Minutes
April 2024 Meeting
Tuesday April 23rd, 2024
6:30 p.m.**

Board Members Present: Danielle Hoffman, Leanne Baribeau
Denny Warren, Cannon McNair,
Nick Carson, Toni Fairman,
Randy Wilburn, Jacob Sheatsley

Board Members Absent: Josh Youngblood

Staff Members Present : Dennis Hanley, Anne-Marie Holimon,
Alicia Powell, Lisa Garrett

Consent Agenda:

- **Motion** to approve March Board Meeting Minutes was **made, seconded, and carried unanimously.**

Floor Reports

President's Report:

- Randy updated the Board on the current GM search. Currently there are not a lot of options due to competition in the area. Other area grocery stores are offering higher starting salaries which has hampered the search.
- There has not been significant interest from other GMs in the co-op industry however the recruiter is searching for candidates that could step into the role as a promotion versus a current GM making a lateral move.
- There are currently 35% open GM positions with the 161 NCG food co-ops across the country.

GM Report:

- Dennis reported that things continue to go well with the store transformation.
- Dennis recognized two employees for their outstanding customer service.

Reporting & Board Decisions-

GM Dashboard and Monitoring Report-B3 Financial Conditions

- Dennis presented the GM Monthly Dashboard & Monitoring Report for March 2024.
- Balance Sheet and P&L have been current since December and any member owner can review these with Dennis.
- Sales goal was \$250k/week and March average weekly sales hit \$248K. The new goal is \$275,000. Sales have increased week over week consistently.
- Comp Sales YTD (thru 4/2) +7.4% compared to 09/2023 -8.69%, which is a significant turnaround.
- Net Income \$16,483 for the month and \$160,000 for three months.
- Cash on hand and accounts payables are strong.
- Labor as % to sales 16.8% which is the best the co-op has had. Currently 91 employees. ONF 2023 turnover 153%, coop benchmark 97%, ONF currently at 2.2%
- Community Engagement- upcoming events include Trivia Nights, Roller Derby and other activities.
- Sales Year Over Year continues to grow over the last 3 months. 13th in the country in Comp Sales. #1 priority is organic produce.

- Dennis is creating an Advisory Board to the GM to include staff and member owners. Anne-Marie is creating training including personal development.
- Feedback from recent surveys showed that customers felt that employees weren't talking to customers, customers trust the quality, customers want education on bulk, the co-op needs to address price perception. Satisfaction has gone up 12% points from last survey.
- Breakfast with Leadership will take place May 9th and will give customers an opportunity to talk to management about co-op happenings and their needs.
- **Motion** to approve B3 Financial Conditions and the GM Dashboard was **made, seconded, and carried unanimously.**

New Signer on Bank Accounts

Motion to add Alicia Powell, Operations Manager, as an *authorized signer* to bank accounts for operating, payroll, and cash accounts **was made, seconded, and carried unanimously.**

Perpetuation Committee

- Cannon reported the committee is working on the fall Member Meeting and considering moving the meeting offsite. Other considerations include IT and AV needs. The committee is coordinating with Lisa on the details of the meeting.
- Parking is a large issue with having a meeting on location.
- May 10th is deadline for board candidates to apply. Currently there are no applications.

Policy Committee

- Danielle reported that the committee determined a breakout session is necessary to help craft the revised ENDS statement.

Outreach Committee

- Denny reported the recent 'happy hour' with the board went well.
- June 8th is the next date for Trail Cleanup from 9am-10am.

Discussions

Board Education- Food Insecurity in NWA- St. James Food Pantry

- Special guest Monique Jones presented on food insecurity in Northwest Arkansas and how St. James Food Pantry helps with this need.
- St. James has launched a 'food locker' to help meet the needs of hungry people in the area. This was a large undertaking including \$50,000 in equipment in addition to electric, concrete, etc. as well as inventory.
- With food lockers, clients can order online based on inventory and receives a code to access groceries. There are underserved rural areas like West Fork and Winslow that could benefit from having a food locker in their area.
- The Board discussed how the co-op can collaborate with St. James Food Pantry to help support addressing food insecurities in Northwest Arkansas.

GM Search Update

- Randy reported that there are not currently a lot of options for the open GM role, Melanie (recruiter) is still interviewing candidates however due to the competition in the area it has been challenging to find qualified candidates.
- The Board could look outside the grocery/co-op retail industry and consider other industries to recruit from.

Policies for review/discussion:

- D2- Board Job Descriptions

Upcoming meeting dates:

- May 28th, 2024- May Monthly Meeting

Meeting adjourned at: 8:47 pm

Member Comments:

Barbara Fraleigh- Dennis invited Barbara and four other members to meet regularly with staff as an Advisory Board to discuss various topics including farmer and vendor relations as well as other needs within the co-op.

Julia Nall- Hot Foods Bar and Bakery look amazing lately!

**Ozark Natural Foods
Board Meeting Minutes
May 2024 Meeting
Tuesday May 28th, 2024
6:30 p.m.**

Board Members Present: Danielle Hoffman, Leanne Baribeau
Denny Warren, Cannon McNair,
Nick Carson, Toni Fairman,
Josh Youngblood

Board Members Absent: Randy Wilburn, Jacob Sheatsley

Staff Members Present : Dennis Hanley,
Alicia Powell, Lisa Garrett, Veronica

Consent Agenda:

- **Motion** to approve May Board Meeting Minutes was **made, seconded, and carried unanimously.**

Floor Reports

President's Report:

- Randy Message:
We are working on finalizing a new contract with Dennis. We Hope that he will stay for the next 3-5 years. He has made a significant impact for staff at the co-op. More details to come. We have K.C. Tucker from the law group who represents us, she will give us a talk here at the meeting. Thank you all for your dedication.

GM Report:

- Dennis reported that things continue to go well with the store transformation and presented the April Dashboard. The Summary of this is attached to these meeting minutes.

Reporting & Board Decisions-

GM Dashboard and Monitoring Report-B3 Financial Conditions

- Dennis presented the GM Monthly Dashboard & Monitoring Report for March 2024.
- Sales are up! Very good news. We continue to be really strong.
But - we are still not where we want to be yet! We are going to work on the produce section. We should expect to see a dip in sales because of college kids being gone.
- Priority #1 is raising the living wage for staff.
- Cash - is good - we spent a lot of cash on produce equipment that is coming soon
- In June, we are going to be more conservative on cash.
- We have 87 team members.
- Accounts payable: we have a weekly check run and Alisha is the only signer.
- Labor as percent of sales - we are a little high because we are still trying to get our sales up.
- Employee turnover - 3.3% annual.
- 30% of coops across the country have no GM.
- Community Engagement: Due to recent events in Rogers, we are going to be doing our next roundup for the NWA resource center so they can rebuild their resource

center. We are also working to get them some shelf stable energy bars that are allergen friendly.

- We have gotten staff to jump very quickly to check out stations - which is very successful.
- Produce - end of June will be equipment renovation. We will do a before and after - there will be a party in the morning to unveil it.
- Deli / Kitchen - there is great progress! Veronica, tell everyone what you do - I go around and check supplies and make sure they know when things are running low. Samples - trying to increase sales through offering samples. Sometimes I will pick things that are not moving. Sometimes the grab and go that need to go out in a couple of days. We want 4-5 demos from Wednesday - Sunday.
- Meat / Seafood - we are close with the local farmers - chicken / pork / beef. If you see it in our case and it's vacuum packed, it's probably not local, but some is. Our local is going to go fast.
- Customer Service Survey - the percentages went up 11%!
- Member Sale Proposals:
 - Wellness Wednesday - first Wednesday 15%
 - Bulk Thursday - every 3rd Thursday 15%
 - Taproom Tuesday - every second Tuesday 10% taproom
- We are in the middle of our credit card processor change - that will happen with the SMS and pen pad upgrade. We want the newest point of sale equipment.
- June 6 - Breakfast with the co-op leadership, this happens quarterly.
- We have a quarterly newsletter - sent out digitally or physically in the store. Less than 5% of co-ops have newsletters so this is very special.
- There are 1 on 1 meetings as an option to all staff - they can ask for a meeting at any time and have things they can discuss whether they are things to be changed or ideas that they have.
- **Motion** to approve B3 Financial Conditions and the GM April Dashboard was **made, seconded, and carried unanimously.**

Perpetuation Committee

- Cannon reported that the Vetting / interviewing / assessing candidates was our main focus this month.
- There has been discussion about AMM, Julia, do you have anything to add?
- Julia: The registration table was the main thing - mainly for college students.
- **The recommendation from the perpetuation committee is to approve the candidates as slated. 5 ayes, 2 abstain, 2 absent**
- We will have 3 open positions and there are 5 candidates.

Policy Committee

- Policy met in April (not May) - we talked about ends revisions and how to meet
- We want to have a couple of meetings to discuss the ends policy - compare it to our last draft, see what we can keep or not keep.
- We recommend we do this in board meetings and vote on it after the election and slowly unveil it to members.
- We talked about KC Tucker.

Outreach Committee

- June 8th is the next date for Trail Cleanup from 9am-10am.

- We were looking to do a late Saturday morning brunch - we are looking into dates for that.
- We are also looking into dates to volunteer with Monique Jones at the St. James Food Pantry.

Guest Speaker - KC Tucker - Counsel to ONF since 2011 (with Devin Semantis)

- KC focuses on clients that make or sell food.
- She has been a member since she was in law school.
- This is a High level overview of co-operative law - specifically Arkansas law.

In Arkansas we have 4 types of coops:

- 1. Agricultural
 - 2. Electrical
 - 3. Educational
 - 4. All other cooperatives = Ozark Natural Foods
- Arkansas Cooperative Associations Act - Ark. Code. Ann 4-30-101, et. seq.
 - Retail coops - while these can function similarly to a non-cooperative retailer, the members own a share of the company.

Formation Documents

- The AR cooperative association requires that you have to have articles of incorporation and bylaws"
- 1974 was when the co-op was incorporated
- Board of directors = 7 (now it is 9)
- The period of existence was 49 years - but now it can be perpetual
- the bylaws are the governing document for the organization

The Arkansas law requires that the bylaws have these things in them:

- Name and location
- the purpose
- membership
- member meetings
- the board of directors and how they are to govern - terms, elections, conflicts of interest etc.

High level on governance:

- 9 board of directors elected from active members of the cooperative
- the board hires the GM and the GM oversees the day to day of the coop

Membership requirements:

- Each coop must maintain a complete account of its books and records
- minutes must be maintained by member meetings and board of director meetings
- The name and address of all shareholders

What types of books and records can members see?

- ONF bylaws abide by these laws but get a little more detailed.
- "The secretary shall make sure that the books and records are maintained
- Only the documents set forth in arkansa code are subject to disclosure.

- It is important to keep some information confidential to protect onf's confidential business planning information from competitors or to protect certain information of vendors and staff

How information is shared:

- AMM
- GM is available
- through Board Meetings
- members have a right and responsibility to ask questions and to think about these things.

Having been a member for 6 months, with a written request, a member can request information:

- The request must have the following:
 - - the actual purpose
 - - the information or documents sought
 - - written requests for document or info shall be deemed as an acknowledgment of ONF's confidentiality agreement"
- The request must be responded to in 14 days.
- A written request from someone is the proper way to ask and is good as a record of this transaction.
- Any records request will be deemed to consent to ONF's confidentiality agreement so someone cannot take records and distribute them to everyone via email.

Owner Equity

- no person can have more than 10% ownership of a coop. So you need 11 people so no one has 10% or more.
- Owner Equity is covered by the bylaws - anyone that wants to become a membership, they apply, and invest money to become an owner of the company
- Your equity is the amount you paid - not what you promised to pay.
- a member can ask for their equity
- The board has a duty to not deplete their capital if people want their equity back

Patronage

- Your bylaws have to set forth the manner of distributing the profits of its business.
- Retained patronage - determined by how much that member spent that year.
- The cooperative MAY allocate patronage - but the board decides whether or not patronage will be paid to members.
- The board determines when and how distributions of retained patronage are delivered.
- Patronage can be made to members, but is not required to be.
- Arkansas law says that you have to make a plan for how profits are used.
- Electrical cooperatives have a separate set of laws than ONF
- "Unclaimed Property (arkansas law)
- If a check was mailed and not checked, then it is sent to the treasurer of arkansas and the member is responsible for obtaining that money"

Member Rights and Responsibilities

- right to elect and remove board of directors
- attend meetings (but there can be closed sessions)

- right to receive notice and attend the AMM
- approve any compensation of the board
- changing the bylaws
- special membership pricing as determined by management
- members of the member's household can also get these benefits
- one vote per one member"

Annual Member Meeting

- shall be held each year"

To be a member in good standing:

- Keep your equity investment responsibilities current
- notify of change of name and address
- abide by the co-ops bylaws, articles of incorporation, and policies and decisions of the coop of board of directors.
- A member who upholds these items are active members.
- At a board meeting, the board is responsible for what is being covered by the board at the meeting

This presentation is attached to these meeting minutes.

Policies for review/discussion:

- C1 - unity of control

Upcoming meeting dates:

- June 25, 2024 - June Board Meeting

Meeting adjourned at: 9:00pm

Member Comments:

Julia Nall-

Have a table where people can sign up for a membership at the AMM.
She has been really impressed with the improvements in the store!

2024 Ozark Natural Foods Operational Plan

Ten Points to Drive Sales and Profit

1. Culture	
Details: <ul style="list-style-type: none"> • Monthly All Hands Staff Meetings • Training and Development 	Timeline & Progress: <ul style="list-style-type: none"> • September 18, 2023, began culture shift. • November 2023, change of organizational structure • April 16, 2024, Customer Service Training – First Wave Complete • July 2024, Leadership Training
2. Lower Cost of Goods for Store	
Details: <ul style="list-style-type: none"> • Grocer Supply term agreement • AWG contract negotiations • Liberty Fruit agreement 	Timeline & Progress: <ul style="list-style-type: none"> • Delivered beginning week of January 21 • Deliveries began February 16
3. Produce, Floral Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment • Equipment purchase of \$40k+ to rebuild produce department 	Timeline & Progress: <ul style="list-style-type: none"> • End of June 2024 • End of July 2024
4. Deli, Kitchen Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> • End of May 2024 – completed first reset
5. Meat, Seafood Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> • End of June 2024 – completed first reset with local farms
6. Wellness Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> • End of August 2024
7. Center Store Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> • TBD
8. Customer Service	
Details: <ul style="list-style-type: none"> • Vibe increases energy in the store 	Timeline & Progress: <ul style="list-style-type: none"> • Current customer survey – Feb. 29, 2024 • Member/Owner survey – Feb. 29, 2024 • Training and action steps to improve customer experience started April 2024 – completed • Excellent results on improved shopping experience
9. Marketing and Advertising	
Details: <ul style="list-style-type: none"> • New program: 72-hour sale • 2024 Marketing Plan • Produce weekend flash sales • Wellness, bulk foods, and taproom specials for members only 	Timeline & Progress: <ul style="list-style-type: none"> • Began December 29, 2023 • Presented at March BOD mtg • Executing since February 2024

10. IT	
Details: <ul style="list-style-type: none"> Assess, audit existing IT systems 	Timeline <ul style="list-style-type: none"> Beginning implementation – March 2024 Executed SMS upgrade Executed new credit card processor through NCG membership Executed pin pad upgrade Next steps: Upgrade from SAGE to QuickBooks Online (QBO) and upgrading chart of accounts

Ozark Natural Foods
Board Meeting Minutes
June 2024 Meeting
 Tuesday June 25th, 2024
 6:30 p.m.

Board Members Present: Danielle Hoffman, Leanne Baribeau
 Cannon McNair, Nick Carson,
 Randy Wilburn, Toni Fairman,
 Jacob Sheatsley,

Board Members Absent: Denny Warren, Josh Youngblood

Staff Members Present: Dennis Hanley, Anne-Marie Holimon,
 Alicia Powell, Lisa Garrett

Consent Agenda:

- Motion** to approve May Board Meeting Minutes was **made, seconded, and carried unanimously with 7 ayes.**

Floor Reports

President's Report:

- Randy updated the Board that he is working with Legal to extend a contract/job offer to Dennis Hanley to become ONF's General Manager.

GM Report:

- Dennis presented the GM Monthly Dashboard Report. The business continues to grow and show positive sales growth.
- Dennis is re-introducing the Quarterly Newsletter at the request of members.

Reporting & Board Decisions-

Bylaw 5.2 Proposed Amendment

- The Board reviewed the proposed Bylaw 5.2 Amendment, which will be presented to the members during the Annual Member Meeting for final vote.
- Motion** to accept Bylaw 5.2 Amendment proposal as presented was **made, seconded, and carried unanimously with 7 ayes.**

Certificate of Amendment of Article of Incorporation

- The Board reviewed the Certificate of Amendment to the Articles of Incorporation to be presented to the members during the Annual Member Meeting for the final vote.
- Motion** to accept Amendment proposal as presented **was made, seconded, and carried unanimously with 7 ayes.**

Perpetuation Committee

- Cannon reported the committee has been working on the planning for the upcoming Annual Members Meeting, including the need for a conditional use permit for outdoor music.

Policy Committee

- The policy committee worked on the two proposed bylaw changes which were presented during this June meeting.

Outreach Committee

- Randy reported on behalf of Denny for Outreach Committee with activities which included the co-op helping feed 60+ volunteers during the Juneteenth cleanup.

Discussions

ENDS Policy Discussion

- The Board reviewed the current ENDS statement and discussed whether changes should be made.
- A special session will be scheduled to further discuss.

CCMA Recap

- Cannon attended the event and felt it was extremely beneficial.
- Cannon shared various ideas and initiatives from other co-ops which could be considered in the future at ONF.
- Nick also attended CCMA and shared his perspectives.

Policies for review/discussion:

- C2- Accountability of the GM
- C3- Delegation to the GM

Upcoming meeting dates:

- July 23rd, 2024- July Monthly Meeting

Meeting adjourned at: 8:51 pm Member Comments:

Nancy- Asked for clarification on board compensation to ensure Board is being equitably compensated for their time and dedication to the co-op.

Executive Session:

The board decided to move forward with the letter of intent with Branick international and Dennis Hanley.

7 ayes

2 absent

2024 Ozark Natural Foods Operational Plan

Ten Points to Drive Sales and Profit

1. Culture	
Details: <ul style="list-style-type: none"> • Monthly All Hands Staff Meetings • Training and Development 	Timeline & Progress: <ul style="list-style-type: none"> • September 18, 2023, began culture shift. • November 2023, change of organizational structure • April 16, 2024, Customer Service Training – First Wave Complete • July 2024, Leadership Training
2. Lower Cost of Goods for Store	
Details: <ul style="list-style-type: none"> • Grocer Supply term agreement • AWG contract negotiations • Liberty Fruit agreement 	Timeline & Progress: <ul style="list-style-type: none"> • Delivered beginning week of January 21 • Deliveries began February 16

3. Produce, Floral Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment • Equipment purchase of \$40k+ to rebuild produce department 	Timeline & Progress: <ul style="list-style-type: none"> • End of June 2024 • End of July/August 2024
4. Deli, Kitchen Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> • End of May 2024 – completed first reset
5. Meat, Seafood Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> • End of June 2024 – completed first reset with local farms • End of August 2024 – complete reset
6. Wellness Department Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> • End of September 2024
7. Center Store Reset	
Details: <ul style="list-style-type: none"> • Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> • TBD
8. Customer Service	
Details: <ul style="list-style-type: none"> • Vibe increases energy in the store 	Timeline & Progress: <ul style="list-style-type: none"> • Current customer survey – Feb. 29, 2024 • Member/Owner survey – Feb. 29, 2024 • Training and action steps to improve customer experience started April 2024 – completed • Excellent results on improved shopping experience
9. Marketing and Advertising	
Details: <ul style="list-style-type: none"> • New program: 72-hour sale • 2024 Marketing Plan • Produce weekend flash sales • Wellness, bulk foods, and taproom specials for members only 	Timeline & Progress: <ul style="list-style-type: none"> • Began December 29, 2023 • Presented at March BOD mtg • Executing since February 2024
10. IT	
Details: <ul style="list-style-type: none"> • Assess, audit existing IT systems 	Timeline <ul style="list-style-type: none"> • Beginning implementation – March 2024 • Executed SMS upgrade • Executed new credit card processor through NCG membership • Executed pin pad upgrade • Next steps: Upgrade from SAGE to QuickBooks Online (QBO) and upgrading chart of accounts

6:30 p.m.

Board Members Present: Randy Wilburn, Danielle Hoffman, Leanne Baribeau, Nick Carson, Toni Fairman, Josh Youngblood, Jacob Sheatsley (virtual)

Board Members Absent: Denny Warren, Cannon McNair

Staff Members Present: Dennis Hanley, Brook-Ops Manager, Lisa Garrett

Consent Agenda:

- **Motion** to approve June Board Meeting Minutes was **made, seconded, and carried with 6 ayes and 1 abstained.**

Floor Reports

President's Report:

- Randy reported that recognizes that we have really unique opportunities in NWA and is excited about what the future holds now that Dennis is becoming the permanent General Manager.

GM Report:

- Dennis presented the GM Monthly Dashboard and reviewed financial figures including sales which increased from May to June, comp sales which reflect positive growth both month over month and year over, net income, cash on hand, and other relevant KPIs important to the co-op.
- Randy requested that the co-op find ways to share this important financial information in a transparent and cohesive way to ensure member owners always have a clear understanding of the co-op's financial standings.

Reporting & Board Decisions-

B3 Financial Conditions

- Dennis Hanley presented the GM Monthly Dashboard to the board and answered questions.
- **Motion** to accept GM Monthly Dashboard for June 2024 which included substantial information and data to be in compliance with B3 Financial Conditions was **made, seconded, and carried unanimously with 7 ayes.**

GM Letter Of Intent- Vote Results

- The Board held an Executive Session after last month's Board meeting to vote on extending a *Letter of Intent* to Dennis Hanley for the open position of General Manager of Ozark Natural Foods.
- **Motion** to sign Letter of Intent to hire Dennis Hanley as General Manager **was made, seconded, and carried unanimously with 7 ayes.**

Perpetuation Committee

- Nick reported there are currently 3 new candidates and 2 incumbent candidates for a total of 5 candidates running for the board.
- Nick and Lisa are working on Conditional Use Permit which will be voted on during the 12th of August city council meeting. This is necessary for music on the patio.
- The committee is working on the agenda for AMM to ensure effective use of time.

Policy Committee

- No Policy Committee meeting in July due to holiday.

Outreach Committee

- Toni reported that the committee is working on events including Brunch with the Board Sept 28th and a

date for the next Trail Cleanup.

Discussions

AMM Planning

- The Board discussed options and details for the upcoming Annual Member Meeting. Cannon will be the MC of the event. The meeting will run from 1-4pm. Activities will include music, food, a business meeting, candidate speeches, candidate Q&A.

Policies for review/discussion:

- B7- Customer Service
- C4- Board Monitoring and Performance

Upcoming meeting dates:

- Aug 27th, 2024- August Monthly Meeting

Meeting adjourned at: 8:30 pm Member

Comments:

Nancy- Following up on last month’s comments regarding Board Compensation. Nancy feels that Board Compensation should be budgeted in as a stipend and not relying on what is left over from the budget each year to be distributed on what is remaining.

Pat- Has spoken to so many member owners that are now returning to the co-op due to the recent changes. Also relayed comments regarding how wonderful the staff is and attributes this to the newfound success of the co-op as well.

2024 Ozark Natural Foods Operational Plan

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Ozark Natural Foods
Board Meeting Minutes
August 2024 Meeting
Tuesday August 27th, 2024
6:30 p.m.

Board Members Present: Randy Wilburn, Danielle Hoffman, Nick Carson,
Toni Fairman, Jacob Sheatsley, Denny Warren,
Cannon McNair, Leanne Baribeau,
Josh Youngblood (virtual)

Board Members Absent:

Staff Members Present: Dennis Hanley, Brook-Ops Manager, Anne-Marie Holimon,
Lisa Garrett, Heather Artripe

Consent Agenda:

- **Motion** to approve July Board Meeting Minutes was **made, seconded, and carried unanimously.**

Floor Reports

President's Report:

- Randy reported that he has been very impressed with the commitment Dennis has to ensure all staff know that their growth and opportunities are important at the co-op. Dennis and Anne-Marie are working on a Leadership Program to prepare all staff to grow in their roles and within the company.
- Randy is working with Dennis ensure members can access approved financial records.

GM Report:

- Dennis presented the GM Monthly Dashboard and reported that last week the co-op had their largest week of the year with \$282,002 in sales! When Dennis started in Sept 2023 it was \$198,000 in weekly sales, so August numbers reflect a 29% growth.
- New programs within staff include 'Motivation Station' comprised of hourly non supervisor team members and Dennis will meet with them regularly. The 'Learning League' is a program for managers and assistant managers. They meet every two weeks to help develop leadership development for employees. The "How-to-do Crew" is for training development.
- Reviewed financials including Sales, Comp Sales, Net Income, Cash, Days Cash on Hand, Employee Turnover, and other KPIs.

Book Nook Introduction

- Heather Artripe presented the *Book Nook* Initiative which includes a Little Free Library, snacks, puzzles, and story time on Thursdays 2pm-2:30pm. There will also be special events and story times in the book nook. There is a large reading chair as well as a picnic table and additional seating for children in the deli seating area.
- A book drive started August 27th and will run through September. This will help stock the wagon for give aways. The wagon and book nook is a Little Free Library and comes with additional benefits to help procure books.
- There are raffle items for anyone that donates books to the book drive.

Giving Advisory Committee Intro

- Giving Advisory Committee has been established to help guide the co-op's giving and donation programs.

- Change for Community and Community Share (round up at register), Donations and Sponsorships, and Grants Farmhand are avenues that individuals and groups can request funding.
- There are guidelines for who can receive funds, and the co-op will focus on food insecurity and housing insecurity, amongst other causes.

Architecture Report

- Leanne presented the Architecture Report from 2018 which includes the considerations for parking spaces and how the co-op ended up with 88 parking spots total. Suggested reaching out to local businesses to consider shared parking spaces, particularly on bigger shopping days.
- Other ideas during construction were what to do with the gravel space by road, building a second story to include housing, the expansion space, and sustainability ideas. These ideas are still applicable, and how can the co-op be more rooted in the community including engaging with the UA.

Reporting & Board Decisions-

Perpetuation Committee

- Cannon reported the committee is working on Run of Show for Annual Member Meeting, as well as working with candidates for the event, voting rules, etc. Cannon will MC the event and will review with the Board prior to the meeting. Danielle will read the minutes from the 2023 meeting.
- The Bylaw proposed language/changes will be included on the ballot.
- Vendors will also be a part of the AMM this year.

Policy Committee

- Randy reported on behalf of Joshua that the Policy Committee is working on capturing historical Bylaw Amendments that were approved in past Annual Member Meetings.

Outreach Committee

- There were 26 people that came to volunteer with St. James Food Bank. Dennis is going to work with Monique to coordinate volunteers and possibly consider capping at 10 people.
- Other events include "Lunch with The Board" in September.

Discussions

Board Retreat Planning

- The Board Retreat will take place on Friday October 25th for dinner, and October 26th will be the retreat 8am-2pm.

Policies for review/discussion:

- C4- Board Monitoring and Performance

Upcoming meeting dates:

- October 1st, 2024- Annual Board Meeting and September Monthly Meeting

Meeting adjourned at: 8:33 pm

Executive Session

Member Comments:

Bob Walker- Suggested an online forum where members can communicate with each other and discuss various topics, as well as get to know potential board members and what they are running for. This forum could also discuss lifestyle choices (vegan, vegetarian, etc.) and help facilitate a community forum where owners can connect.

Lisa-Thanked the group for being a highlight of Northwest Arkansas. She has brought out of town visitors interested in healthy lifestyles to see the co-op for themselves. She feels the co-op is a wonderful community of shoppers and employees. The energy can be felt within the store.

Diane- Loves the new produce layout! She used to only come on Wednesdays for the senior discount but now has been coming on Friday, Saturday, Sundays too.

Don- The staff is so friendly and welcoming.

**2024 Ozark Natural Foods Operational Plan
Ten Points to Drive Sales and Profit**

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Details: <ul style="list-style-type: none"> Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> TBD
8. Customer Service	
Details: <ul style="list-style-type: none"> Vibe increases energy in the store 	Timeline & Progress: <ul style="list-style-type: none"> Current customer survey – Feb. 29, 2024 Member/Owner survey – Feb. 29, 2024 Training and action steps to improve customer experience started April 2024 – completed Excellent results on improved shopping experience

9. Marketing and Advertising

Details:

- New program: 72-hour sale
- 2024 Marketing Plan
- Produce weekend flash sales
- Wellness, bulk foods, and taproom specials for members only

Timeline & Progress:

- Began December 29, 2023
- Presented at March BOD mtg
- Executing since February 2024

10. IT

Details:

- Assess, audit existing IT systems

Timeline

- Beginning implementation – March 2024
- Executed SMS upgrade
- Executed new credit card processor through NCG membership
- Executed pin pad upgrade
- Next steps: **Upgrade from SAGE to QuickBooks Online (QBO) and upgrading chart of accounts, bill pay options**

Ozark Natural Foods
Board Meeting Minutes
September 2024 Meeting
Tuesday October 1st, 2024
7:00 p.m.

Board Members Present: Randy Wilburn, Danielle Hoffman, Nick Carson,
Jacob Sheatsley, Denny Warren, Cannon McNair,
Kim Bryden, Megan Knutson, Josh Youngblood

Board Members Absent:

Staff Members Present: Dennis Hanley, Anne-Marie Holimon, Heather Artripe

Consent Agenda:

- **Motion** to approve August Board Meeting Minutes was **made, seconded, and with 7 ayes and 2 abstained.**

Floor Reports

President's Report:

- Randy reported that he and Dennis have been discussing what are the 'next steps' for the co-op now that Dennis is taking on the role as permanent GM. As an organization, ONF needs to be builders of leaders and the co-ops success will be with the staff of the co-op.
- The fall Board Retreat is scheduled for October 26th and will allow the Board an opportunity to get to know one another better and help steer the direction for the future of the co-op.

GM Report:

- Dennis presented the GM Monthly Dashboard for August and reported on Sales (Aug average weekly sales \$255k and July was at \$245k), Comp Sales +16% from last August, Net Income \$24,916, Cash 1.45 million, Days Cash on Hand-319, as well as other KPIs.

Reporting-

Perpetuation Committee

- Cannon reported that during the last committee meeting they focused on incoming candidates and ensuring they have a smooth onboarding process. The committee is considering an orientation meeting and then begin scheduling one-on-ones with various board members and staff to assist with training.

Policy Committee

- Joshua offered the new board members his availability to meet and review policies, ensure access to shared documents, and explain the ENDS statement to help with onboarding. Joshua also explained the virtual trainings and other resources to help get up to speed.

Outreach Committee

- Denny reported that Brunch with the Board was a success and seemed to go over better in the morning versus dinner.
- Oct 12th is the next trail cleanup scheduled for 9am-10am.
- Farmer's Dinner will be held in December.

Discussions

AMM Review

- Overall, the event went very well! The food, vendors, and space worked out great.

- The audio set up was also successful.
- Next year it would be great to have an increase in attendance.

New Board Member Orientation Part 1

- Cannon, Josh, and Randy, as well as the rest of the board will work with the new board members to help with training.

Board Retreat Agenda Review

- The Board Retreat will take place on Friday October 25th for dinner 6-8pm, and October 26th will be the retreat 8am-4pm.
- Agenda includes breakfast, a tour of Apple Seeds, welcome and warm up, unfinished business, governance priorities, systems check, and discuss ENDS statement based on the initiatives that the co-op might need to address, look ahead, wrap up and adjournment.

Policies for review/discussion:

- D10- Board Committee Principles
- D12- Board Perpetuation

Upcoming meeting dates:

- October 29th, 2024- October Monthly Meeting

Meeting adjourned at: 8:54 pm

Member Comments:

Nancy Starr- Would like to be included on the Perpetration Committee for board candidate interviews in the spring. Was very impressed with the recent AMM, really appreciated the effort.

Diane- Very happy with how things are going at the co-op.

2024 Ozark Natural Foods Operational Plan

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**Ozark Natural Foods
Board Meeting Minutes
October 2024 Meeting
Tuesday October 29th, 2024
6:30 p.m.**

Board Members Present: Randy Wilburn, Danielle Hoffman, Jacob Sheatsley,
Denny Warren, Megan Knutson, Kim Bryden,
Joshua Youngblood (arrived at 7:15pm)

Board Members Absent: Cannon McNair, Nick Carson

Staff Members Present: Dennis Hanley, Anne-Marie Holimon, Lisa Garrett

Consent Agenda:

- **Motion** to approve September Board Meeting Minutes and Annual Board Meeting Minutes was **made, seconded, and carried unanimously with 6 ayes.**

Floor Reports

President's Report:

- Randy reported that the Board Retreat was very successful, and the group was able to structure a new End's Statement.
- NCG flagged an account while auditing the co-op's books and uncovered an accounting error regarding a recently opened checking account. This error has been corrected and the balance sheets are now correctly reflecting the funds in the cash balance.

GM Report:

- Dennis presented the GM Monthly Dashboard for September with KPIs including sales, comp sales, net income, cash on hand, and other relevant markers.
- ONF sales has put the co-op in the top 15 co-ops in the country.
- The GM Report also included B3-Financial Condition, B7- Customer Service, B8- Membership.
- **Motion** to accept B3-Financial Condition, B7- Customer Service, B8- Membership as presented was **made, seconded, and carried unanimously with 6 ayes.**

Reporting-

Presenting and Adoption of End's Statement

- Randy presented the proposed **ENDs Statement:** *Ozark Natural Foods is the heart of Northwest Arkansas where a well nourished community empowered through cooperation has: a thriving ecosystem of local suppliers; a place staff, members and customers want to be; an incubator of ownership, talent development, and leadership; food security and environmental stewardship; a growing, healthy, and transparent business.*
- **Motion** to accept and approve the proposed END's Statement was **made, seconded, and carried unanimously with 6 ayes.**

Policy Committee

- Joshua reported that the committee spent time focusing on the ENDs policies. The committee is also reviewing an Onboarding program.

Outreach Committee

- Denny reported that the recent trail cleanup was successful and 17 people attended.
- Farmer's Dinner will be held in January, date and location TBD.

Perpetuation Committee

- Jacob reported that the committee is creating a robust Onboarding program for incoming board members.
- The committee discussed looking internally at board members to see which character traits are lacking to help with recruitment and bring in additional skill sets to support the GM.

Discussions

Board Retreat Review

- The Board Retreat was successful, and the group was able to refine and finalize the new ENDS Statement.

New Board Members Orientation Part 2

- New board members can attend CCMA 2025 May 29th-31st May in Deluth, MN.
- Joshua is available to review and explain the ONF policies, and Dennis is available to do a store tour to help onboard new board members. Dennis is available to do store tours with all board members.
- Columinate Training for new board members TBD.

Modification of Board Meetings and Agenda

- Randy has ideas on redefining the board meetings to help foster discussions around community involvement, bringing in guest speakers, and reimagine the meetings to help developed the co-op into a pillar in the community.

Policies for review/discussion:

- D6- Board President Role
- D13- Records Policy

Upcoming meeting dates:

- November 26th, 2024- November Monthly Meeting

Meeting adjourned at: 7:52 p.m.

Member Comments:

Diane- Really likes weekend pop-up produce sales a lot. Normally only shops on Wednesdays due to the senior discount but has been coming on the weekend as well.

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<p>Details:</p> <ul style="list-style-type: none"> • New program: 72-hour sale • 2024 Marketing Plan • Produce weekend flash sales • Wellness, bulk foods, and taproom specials for members only 	<p>Timeline & Progress:</p> <ul style="list-style-type: none"> • Began December 29, 2023 • Presented at March BOD mtg • Executing since February 2024
10. IT	
<p>Details:</p> <ul style="list-style-type: none"> • Assess, audit existing IT systems 	<p>Timeline</p> <ul style="list-style-type: none"> • Beginning implementation – March 2024 • Executed SMS upgrade • Executed new credit card processor through NCG membership • Executed pin pad upgrade • Next steps: Upgrade from SAGE to QuickBooks Online (QBO) and upgrading chart of accounts, bill pay options

Ozark Natural Foods
Board Meeting Minutes
November 2024 Meeting
 Tuesday November 26th, 2024
 6:30 p.m.

Board Members Present: Randy Wilburn, Danielle Hoffman, Denny Warren,
Megan Knutson, Nick Carson (zoom),
Cannon McNair (zoom/7pm)

Board Members Absent: Kim Bryden, Jacob Sheatsley, Joshua Youngblood

Staff Members Present : Dennis Hanley, Lisa Garrett

Consent Agenda:

- **Motion** to approve October Board Meeting Minutes was **made, seconded, and carried unanimously with 5 ayes.**

Floor Reports

President's Report:

- Randy reported that he has met with Dennis a few times and Tony Alongi on co-op metrics to help streamline meetings. Tony will attend the January 2025 meeting to further discuss.
- Randy, Danielle, and Dennis met with the Board's accountant in person this month to get to know her better.
- Randy's vision for the coming year includes supporting local farmers and providers and combating food insecurity in the area by teaming up with different organizations to help ensure needs are met.

GM Report:

- Dennis presented the GM Monthly Dashboard for October with KPIs including sales, comp sales, net income, cash on hand, and other relevant markers.

Reporting-

Approve Committee Charters (Policy, Perpetuation, Outreach)

- Tabled for January 28th
- Committee Chairs will email Randy a copy of their Charter for review ahead of the January meeting.

Discussions

End of Year Discussion

- Randy offered the floor for comments/reflections on the past year.

2025 Meeting Agenda Modification

- Randy is revising the Board Agenda for 2025 to better align with reporting schedule and to allow more time to bring community members in to connect the Board, community, customer, and suppliers.
- Randy would like to have measurable outcomes for the work the board does next year.

Board Retreat in the Spring

- Randy proposed the Board meet for a 'spring retreat' to continue to have focus time together and focus on strategies for the coming year.

Policies for review/discussion:

- D6- Board President Role
- D13- Records Policy

Upcoming meeting dates:

- January 28th, 2025- January Monthly Meeting

Meeting adjourned at: 7:40 p.m.

Member Comments:

Theresa- Appreciates all the hard work that the GM and staff has done to transform the co-op in the past year. The results are evident and can be seen throughout the store.

2024 Ozark Natural Foods Operational Plan

Ten Points to Drive Sales and Profit

1. Culture	
Details: <ul style="list-style-type: none"> Monthly All Hands Staff Meetings Training and Development 	Timeline & Progress: <ul style="list-style-type: none"> August 5, 2024 – Learning League August 12, 2024 – The How-to-do Crew August 19, 2024 – Motivation Station
2. Lower Cost of Goods for Store	
Details: <ul style="list-style-type: none"> Grocer Supply term agreement AWG contract negotiations Liberty Fruit agreement 	Timeline & Progress: <ul style="list-style-type: none"> Delivered beginning week of January 21 Deliveries began February 16
3. Produce, Floral Department Reset	
Details: <ul style="list-style-type: none"> Adding new product assortment Equipment purchase of \$40k+ to rebuild produce department 	Timeline & Progress: <ul style="list-style-type: none"> End of June 2024 End of July/August 2024
4. Deli, Kitchen Department Reset	
Details: <ul style="list-style-type: none"> Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> End of May 2024 – completed first reset
5. Meat, Seafood Department Reset	
Details: <ul style="list-style-type: none"> Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> End of June 2024 – completed first reset with local farms End of September 2024 – complete reset
6. Wellness Department Reset	
Details: <ul style="list-style-type: none"> Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> End of October 2024
7. Center Store Reset	
Details: <ul style="list-style-type: none"> Adding new product assortment 	Timeline & Progress: <ul style="list-style-type: none"> TBD
8. Customer Service	
Details: <ul style="list-style-type: none"> Vibe increases energy in the store 	Timeline & Progress: <ul style="list-style-type: none"> Current customer survey – Feb. 29, 2024 Member/Owner survey – Feb. 29, 2024 Training and action steps to improve customer experience started April 2024 – completed Excellent results on improved shopping experience
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