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Board Meeting Minutes
October 2026 Meeting
Tuesday October 13th, 2026
6:30 p.m.

Board Members Present:	Cannon McNair, Megan Knutson, Kim Bryden Paige Hammer, Alexzandrea Hollinshed, Ariel Fox Kerri McMahon, Nick Carson, Joshua Youngblood
Board Members Absent :	
Staff Members Present :	Dennis Hanley, Alicia Sexauer, Anne-Marie Holimon, Brooke Moradel, Adam Tabor, Heather Artripe

Consent Agenda:

- **Motion** to approve the consent agenda which included August meeting minutes, AMM meeting minutes, money market transfer, and 2027 Board Budget was **made, seconded, and carried 8 ayes and 1 abstained**

Floor Report:

President's Report:

- Cannon felt the Annual Member Meeting went well and it's a great way for membership to meet candidates and current board members.
- Cannon received an email from CFO of Joint Liability Fund (UNFI) informing the board that they are lowering the rate from 20% to 6% and the co-op will be receiving a refund of $41,710. Due to past financial position, ONF was required to carry a higher rate however since financial performance has improved, the rate has been lowered. Cannon thanked Dennis and operations team for all their hard work.
- Executive team met with Dennis and spent quality time strategizing for the new year. Committee team members committed to meeting with Dennis once a month to stay attuned with what's happening within the store and have a strong working relationship with Dennis

GM Report

- Dennis reiterated the excitement of the lower rate by the Joint Liability Fund and advised 20% is he highest a co-op can be and 6% is the lowest, reflecting what great progress the co-op has made.
- The self-serve frozen meat and dairy cases are being moved to repair drywall.
- Out-of-stock can be challenging due to various competing factors and don't always receive all products that have been ordered. Dennis is considering alternate DCs with approval from NCGA.

Board Decisions & Q&A

B-8 Membership

- Dennis submitted the report prior to the meeting and reported on compliance with B8-Membership.

- The Board reviewed the report prior to the board meeting and asked applicable questions.
- **Motion** to accept B8-Membership as presented was **made, seconded and carried with 8 ayes and 1 abstained**.

Board Reports

Perpetuation Committee

- Nothing to report at this time.

Outreach Committee

- Nothing to report at this time.

Finance Committee

- Nick reported that the committee put forward a recommendation to the Board to move the Money Market account at First Security Bank to a Money Market at First National Bank of Ft. Smith. The Board voted to approve unanimously via email. The Board also approved the 2027 Board Budget via email unanimously.

Policy Committee

- Joshua reported that the committee met in September and spent a lot of time talking about workshops, training, orientation, more intentional about training,

Discussions

2027 Board Calendar (Meetings & Retreats)

- Cannon presented a 2027 planning calendar including dates for monthly Board Meetings, the Annual Board Meeting, and Board Retreats.

New Member Orientation

- Board members worked with Alexzandrea to help get her onboarded and up-to-speed on Board responsibilities, topical ideas, and organized a dinner next month to meet with the finance team for an overview of co-op financials.

Patronage Update

- Dennis advised the Board that the co-op had to file by September 15th to be able to have a refund in 2026 and the deadline has passed. Dennis put more items in the store on sales to help make it up to the members. The focus will be for 2027 and will review April 15th and bring recommendation to the Board in early 2027.

GM Spending Limit Resolution

- The previous Board set forth a GM Spending Limit of $75,000 and Joshua suggested a formal resolution and a vote to be added to the policy as an amendment.
- **Motion** *that the General Manager and management of Ozark Natural Foods will seek approval by the Board of Directors for any single purchase in excess of $75,000* was **made, seconded and carried unanimously.**
- **Motion** to attach this policy to the Policy Register was **made, seconded. Motion carried unanimously.**

Policies for review/discussion:

- D3- Governance Cycle
- D11- Board Committee Principle
- D12 -Governance Investment

Upcoming meeting dates

- November 10th- November/December combined monthly meeting.

Meeting adjourned at: 8:25 p.m.

Member Comments: