

# Ozark Natural Foods Annual Members Meeting Minutes 2022

September 18th, 2022

Members logged in and verified 62 owners.

Joshua Youngblood welcomed the owners and explained the process for opening the floor to nominate candidate(s) from the floor.

## **Nominations from the Floor:**

Motion to open the floor to nominations was made by Denny Warren and seconded by Teresa Maurer. Vote to open the floor to nominations passed with 40 ayes.

Denny Warren nominated Toni Fairman and Toni accepted the nomination. There were no other nominations. Jesse Barr moved to close floor nominations and was seconded by Denny Warren. Motion to close approved.

Joshua called the meeting to order at 1:17pm and introduced the current board members. The current Board Members are Elizabeth Quinn (VP), Danielle Dodson, Randy Wilburn (President), Carly Reaves (Secretary/Treasurer), Ben Ozanne, Leanne Baribeau, Denny Warren and Joshua Youngblood.

## **Minutes:**

Carly Reaves read the Minutes from the 2021 AMM. A motion to approve minutes made by Elizabeth Quinn and seconded by Sharon Brasko. Minutes were approved with 42 ayes.

## **Business Portion of the Meeting**

### **President's Report:**

Randy thanked everyone for attending and recognized none of this is

Randy thanked everyone for attending and recognized none of this is possible without our members. Randy reflected on his last year as board President and the experience has grown him as a person and board member. Randy thanked Mike Anzalone for his hard work and dedication to the store, as well as Heather Artripe, Lisa Garrett, and the entire staff of the co-op because the staff is what makes the co-op so special. Randy noted the store is still dealing with Covid while trying to engage members. The board has also worked to engage members and the community to determine what the community needs. Randy is excited about what the board has worked on the last year and what the future holds and how we can grow the co-op. Randy challenged the members to consider running for the board in the future to help grow the future of the Co-Op.

## **General Manager's Report:**

Mike Anzalone thanked his leadership team for making this meeting possible, as well as the board of directors for all their hard work this year. Mike reflected on 2022 at the store and noted the challenges of the grocery industry due to factors like interruptions to the supply chain brought on by covid, including out-of-stock items which still hasn't fully recovered. A second factor is a labor shortage and a third factor is hyperinflation. The co-op has responded by making some changes including modernizing the org chart and changing some of the day-to-day operations. There will be continued changes to increase efficiency and productivity.

## **Financial Report:**

Finance manager Daniel Miller played a video for the 2021 financial report. Daniel reported sales of 12.8 million in 2021 and the co-op had over 12 million in assets. Gross margin came in at 35% and although the 2021 financial report is pending a review by the audit firm, we hope to have a small profit in 2021.

## **Voting Procedure:**

Elizabeth Quinn explained procedures for voting including online or at the store via computer or ballot box.

## **Board Candidate Introductions & Candidate Q&A:**

The board candidates were introduced, and recorded speeches by Danielle, Denny and Randy were played. Candidates are Danielle Dodson, Denny Warren, Randy Wilburn and Toni Fairman. Toni Fairman also had time to speak. Owners had the opportunity for Q&A.

Motion to close the meeting was made by Luke Syverson and seconded by Andrew Durdik. Motion carried and the meeting was adjourned at 2:45pm.

---

The ONF business meeting was adjourned at 2:45pm.