Ozark Natural Foods
Board Meeting Minutes
June 2026 Meeting
June 23, 2026
6:30p.m.

Board Members Present: Nick Carson, Jacob Sheatsley, Cannon McNair, Kim Bryden, Megan Knutson, Josh Youngblood Kerri McMahon, Ariel Fox & Paige Hammer

Board Members Absent: 0

Staff Members Present : Dennis Hanley, Anne-Marie Holimon, Heather Artripe, Brooke, Adam, Alicia, LA, Christina, Drew

Consent Agenda:

- **Motion** to approve April Board meeting minutes or CONSENT agenda was **made by Megan, seconded by Ariel, and passed with 9 aye's**

Floor Reports

President's Report:

- Cannon reported on CCMA and his experience there. Tandy, the new NCG CEO, made a keynote presentation and Cannon really enjoyed her talk. GM Burnout talk. New onboarding packet by Garlic and Roses: who are active GM's in Coops. We are their first client. Economic concerns are still real and the retail market is facing an uphill battle. Our work on margins has made our business strong. Keeping margins solid makes the business strong. He thanks the team for helping keep us strong. Inflation is at a 3 year high. Thank you team!!

GM Report:

- Dennis presented the GM Monthly Dashboard. Dennis followed up and agreed with Cannon about Tandy. He really likes her approach. He is very proud of this staff in the economic condition. The central corridor call was about ONF and how it has turned around. Dennis let everyone know that they are in total control. Students leaving really makes an impact on sales, it can be 10-15k lower each week. Expense control is very tight, margin Queen Alicia. Cometrics score we are the leader in financial performance. Dennis is here daily and working hard with the team. Less than 10% of people are leaving. Q2 inventory happens soon, Brooke and Dennis are heading that up and feel confident with the #'s.. Cash is growing, investing in equipment, bulk food remerchandised, frozen will be extended by 25 feet. 8 new items from sushi will be added. Value added items, produce will be added. Recalibrated the margins 36-40% and last year it was at 34%. Sales being down 3-4% is still really good! Q3 will go up when students return.

Reporting & Board Decisions-

A. B4: Asset Protection (April)

Revisiting this since we had questions about the FSB loan in April. Dennis brought more information regarding this. Past GM sacrificed Patronage for this loan. Convenance for the debt coverage ratio is so tough because of this. Dennis would not have done this loan. Cannot pay patronage unless you're 1.25 of net income. Motion to find B4 in compliance- Josh made a motion to find B4 in compliant, Kim seconded the motion. 9 Aye's

B. B3: Financial Condition (May)

People are in awe of our financial team. Motion to accept B3 as presented by Ariel and Paige Second the motion. 9 Aye's

C. B7: Customer Service

Motion to accept B7 a presented by Kim and Second by Jacob 9 Aye's

Perpetuation Committee

- Megan reported that the committee interviewed new board candidates. Three new Candidates came to the meeting tonight: Alexzandrea, Scott and Jane. Discussed having an event in tandem with another event Heather is having for candidates to meet. The perpetuation committee presented the slate of candidates for the board to endorse: (Alexzandrea, Hunter, Scott, Jane, Cannon and Nick) and Kim second the motion with 9 Aye's.

Policy Committee

- Joshua reported they talked through several policies during the meeting. There was a recommendation to rewrite D1 because it is not formatted correctly. Josh's suggestion was to eliminate the A and make that the global statement. They also discussed C1 and C2. There were no recommendations to change those. They also discussed the use of AI and whether we need to inform others about our use. We will not use AI to ingest confidential information. Ongoing discussion for later time.

Outreach Committee

- Jacob reported that there was not a meeting this month. We are still supporting Heather on all events. He also brought up how to restructure the outreach committee and create it as something else.

Finance Committee:

- Met in May, did not meet in June. Gail did a brief NCG recap. Discussed Board budget for more understanding. Had a longer discussion about Audrey to make the right decision on the yearly review. Nick sent out a group email to accept Audrey's proposal for the 2025 proposal. Nick made the motion and Jacob second that motion. Everyone voted Aye via email.

Discussions

Agenda Item

- **Patronage Refund**

Still in a waiting period. We approved Audrey to continue with the 2025 financial review. Pending the review we will know what the amount is for the patronage. Dennis said he will give us 3 options and one recommendation once the review is ready. We will file taxes prior to Oct 15 and pay prior to patronage. The goal is to have a patronage prior to AMM. We want to have a more efficient process to get taxes and patronage completed yearly. Nick suggested we create calendar reminders for monthly "jobs" that need to be done.

Agenda Item

- **Onboarding Packet: Single Source of Truth**

Kim noted that she has let Garlic and Roses know there were a few things we wanted to add to the packet. More history and job duties, policy matrix and policies. Jacob wants heartfelt ads from the 70's in the packet.

Policies for review/discussion:

- C1: Unity of Control
- C2: GM Accountability

- C3: Delegation to GM
- D1: Governing Style

Upcoming meeting dates:

- July 28, 2026 July Board Meeting

Cannon's Meeting Review:
Dennis and Cannon gave a STELLAR performance.

Minutes were taken by Kerri McMahon, bc Stephanie was absent.

Meeting adjourned at: 8:24pm

A closed session was held following the meeting with the full board and Dennis the GM. No decisions were made.

Member Comments: