

Ozark Natural Foods
August Board Meeting Minutes
Tuesday Aug 28th 2018
6:30 p.m.

Board Members Present: Joshua Youngblood, Danielle Dotson, Ben Ozanne,
Elizabeth Quinn, James Selves

Board Members Absent: John Bailey, Conner Corley

Members Present: Mike Anzalone, Gary Cook

Approve minutes from July Board meeting

- Motion to approve July minutes with notation made on correction was made, seconded and passed 5/0.

Floor Reports

President's Report:

- Reported several meetings occurred recently including closed session and owner outreach sessions regarding potential move of ONF. The energy in the community about the potential move has been fantastic.
- Thanked GM and management for allowing the Board to represent ONF at the Fayetteville Roots Festival.
- Met with legal counsel about pending issues.

GM Report:

- Reported most of his days are spent working on the potential purchase of the other location. He received a two week extension on closing, moving closing date to October 8th pending Board approval.
- Board has received all the pertinent documents. Currently awaiting two independent appraisals.
- Still on the 71B Corridor Planning Committee and the new space aligns with planning/ideas for 71 B improvements (walkability, bike-able, etc.)
- Information previously reported on quarterly numbers in July minutes has been noted as corrected. Current figures are under review. a

Reporting and Board Decisions

B3 Financial Condition

- The Board received and reviewed the report prior to the meeting.
- The Board reviewed the report, asked questions and discussed.
- Motion to accept B3 Financial Conditions as presented was made, seconded and passed unanimously.

B7 Customer Service

-Reporting postponed until October 2 meeting.

Report on Closed Session July 30th

- Board voted on July 30th 2018 to terminate ownership of Linda Ralston.
- Board voted to postpone vote for the purchase of the new building to no later than Sept 5th.

Revoke Ownership of Linda Ralston

- Board received response from Linda Ralston, asking for reconsideration of revoking ownership.
- Motion to confirm Board's decision to terminate ownership of Linda Ralston made, seconded and passed unanimously 5/0.

Discussions

Next Steps and Data Review

- Finance Manager, Gary Cook, and General Manager, Mike Anzalone, presented figures and date for future growth in the new space.
- Board discussed data, figures, etc. for consideration with moving forward with purchasing the new building.

Review Owner Feedback

- Owner feedback from August 20th meeting has been received and reviewed.

AOM Planning

- Board member Elizabeth Quinn will follow up with Marketing Director Carrie Kent to ensure online voting logistics are moving forward.
- Meeting scheduled for script read.

Board Policies for review/discussion:

- C2- Accountability to the GM
- C3-Delegation to the GM

Meeting Evaluation

Upcoming meeting dates

- October 2, 2018

Meeting adjourned at 8:15pm

Closed Session: Discussion regarding move decision.

Owner Comments

Owner comments are a welcome line of communication between owners and the board.

All owner comments are the personal views and opinions of the named owner and do not reflect the ownership as a whole. The board does not guarantee a response or rebuttal owner comments. The board takes all owner comments under advisement.

Linda Ralston suggests ONF go back to their roots, and by going back to the Ozark Food Cooperative Exchange. Stated she is speaking up for owners, and that someone has to. Stated that owners deserve education, per the cooperative principles.

Sue Graham stated she is against the Board's decision to revoke ownership of Linda Ralston.

Andie Ross offered encouragement of potential move of ONF.